



## POSTSECONDARY CREDENTIAL ATTAINMENT

# Outcomes-Based Funding

## Model Policies

### MONEY-BACK GAURANTEE PROGRAM

*This document contains a model policy for the Money-Back Guarantee Program which provides students a guarantee that their education will result in an occupation in the field in which they were trained or they will receive a refund on the cost of their tuition. The money-back guarantee provides students with greater certainty that the cost of higher education delivers on its promise for higher-level employment and focuses higher education on quality. The program also requires higher education to focus resources on the types of programs that lead to high-value employment and on quality.*

[Click to See Model Policy](#)

### RETURNED VALUE FUNDING MODEL

*This document contains a model policy for the Returned Value Funding Model which rewards technical colleges for proven student employment success. Technical colleges receive funding based on the “value-add” in state tax revenues generated due to the education provided to students by the technical colleges. The “value-add” is calculated based on the employment and wages of its graduates.*

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